| **What is AML?**Anti-money laundering (AML) refers to laws, regulations, and procedures aimed at uncovering efforts to disguise illicit funds as legitimate income. These laws require organisations, such as **[CUSTOMER],** to conduct **[Customer Due Diligence (CDD)/ Know Your Customer checks (KYC)]** on its clients and related parties. This verification process is an important part of helping **[CUSTOMER]** to comply with its AML obligations. [CUSTOMER] uses First AML - an automated verification and workflow management tool - to comply with these laws, with the goal of making the process as quick and easy as possible for its clients (you).**Obligations**To comply, **[CUSTOMER]** must conduct **CDD/KYC**. This involves understanding the ownership structures of its clients, whether such clients are individuals, companies, trusts, or otherwise. No matter the type, **[CUSTOMER]** must conduct identity verification on every associated individual. This is where you come in. | **What will you be askedto provide?**We will email or text you a link to an electronic verification form which you will need to complete online.**Identity & entity information**You will be asked to provide information to confirm your: * name
* date of birth
* address

In the case of companies and trusts, the directors, shareholders, trustees, and any non-discretionary beneficiaries may also need to provide information.Where a trust is involved in the transaction, the trust deed will need to be provided. Additional documentation may be required based on legislation requirements. For example, evidence of source of funds/source of wealth.**How will your information be used?**Your information will be used for the sole purpose of **[CUSTOMER]** complying with its AML obligations. |
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